



Healios closes £14 million funding round to improve children's mental health services in USA and UK

- *UK's leading private provider of digital children's mental health and neurodevelopmental services, Healios, has secured £14 million Series A extension funding.*
- *Investors include AlbionVC, InHealth Ventures and Autism Impact Fund.*
- *Funds will be used to expand its innovative virtual services across the US via its wholly-owned subsidiary, Meliora Health (Meliora).*
- *Healios will also invest in new programmes, technology advances and clinical research.*
- *Tens of thousands more children and young people in the USA and UK could benefit from access to expert specialist mental health, autism and ADHD services and support thanks to the funding.*

Healios, the UK's leading digital mental healthcare provider for children and young people, has closed a £14 million funding round to expand services across the USA.

Adopting a digital-first clinical approach, Healios has redefined the way mental health, autism and ADHD services are delivered to children, young people and families in the UK since it launched in 2013.

Existing Healios investors AlbionVC and InHealth Ventures joined the multi-million-pound funding round, along with new investor Autism Impact Fund (AIF).

Healios will use the £14 million to scale the company's presence in the US via its wholly-owned subsidiary, Meliora. Launched in January this year and currently operating in New York and Pennsylvania, Meliora will use the capital to embark on a multistate expansion.

Investment will also be made into new assessment and intervention programmes, in addition to the expansion of groundbreaking machine learning, data science expertise and clinical research programmes across the two companies.

By teaming expert clinicians with innovative technology and a family-centred approach, Healios and Meliora have enabled tens of thousands of children, young people and their



families to access life-changing support from the comfort of their own homes, helping to reduce waiting times and improve outcomes.

They offer a combination of self-management apps alongside online video sessions – including clinical assessments, cognitive behavioural therapy and goal-based interventions – to children and young people with a broad set of complex needs covering conditions such as anxiety, depression, eating disorders, autism and ADHD.

To date, Healios has contracted with 62% of England’s NHS mental health trusts, as well as health boards in Scotland and Wales, to provide high-quality and accessible clinician-led care.

“This new funding from our existing investors, as well as Autism Impact Fund, is a significant milestone in our continued drive to reimagine children’s mental healthcare across the globe,” said Rich Andrews, Healios’ Founder and CEO.

“It’s an important recognition of our established clinical reputation of delivering high-quality virtual care and is also a testament to the significant traction we’ve made towards transforming the healthcare system in the UK. The funding will enable us to expand the reach of our platform in the US – potentially supporting tens of thousands of more children, young people and families.

“Healios and Meliora’s unique model combines a multidisciplinary team with our innovative online platform, evidence-based treatments and a family-centric approach to address a range of complex clinical needs of children and young people, whenever and wherever they need it, allowing the family to move forward together,” added Mr Andrews.

“Autism Impact Fund’s investment in Healios and Meliora reflects our conviction in their business model and our belief in the importance of their family-centric approach to diagnosis and therapeutic intervention,” said Rob Sarrazin, AIF’s Chief Investment Officer. “This latest investment is AIF’s 11th since launching our first fund in 2021, and it represents another important step in our mission to revolutionise the status quo for diagnosing, treating and living with autism through a venture capital model,” added Mr Sarrazin.

“We are delighted to support the incredible work of Healios and Meliora as they continue to lead the way in behavioural health. The impact of their work with children and young adults is transformational and we’re excited to be partners in their journey to improve access and patient outcomes in this vitally needed service across the UK and the US,” said Richard Bradford, Partner at InHealth Ventures.

Cat McDonald, Investment Director AlbionVC, said: “Since we first met Rich in 2018, we have been hugely impressed by his vision and commitment to building a global platform.



Healios has already delivered care to thousands of patients and their families in the UK and this funding round is an important milestone in helping Healios scale in the US and achieve its mission of making mental health, autism and ADHD support accessible to every child, everywhere. We can't wait to continue our partnership with the Healios team, as well as with InHealth Ventures and now AIF."

Healios previously completed a £7 million Series A funding round in 2021.

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About Meliora Health and Healios

From the Latin meaning "better," Meliora is a leading specialist digital behavioural health and neurodevelopmental company focused on improving long-term mental health and quality of life for children and teenagers in the US. Meliora is reimagining the care experience by optimally combining an expert multidisciplinary care team with evidence-based, family-centred approaches and great technology to deliver a better quality of life for children, young people and their families.

Meliora is the US subsidiary of UK-based parent company Healios. Healios is the largest private digital provider of behavioural health and neurodevelopmental assessment, diagnosis and intervention services for children and teens in the UK, where it has supported over 37,000 patients across mental health conditions, autism and ADHD. Healios partners with over 60% of the UK's NHS to transform community services into new care models.

For more information visit:

Healios.org.uk
meliora-health.com

About AIF:

The Autism Impact Fund (AIF) is the investment and innovation arm of the autism community. AIF's mission is to revolutionise the status quo for diagnosing, treating and living with autism, neurodevelopmental disorders, mental health, and other complex chronic conditions. Through a venture capital model, AIF accelerates the development and delivery of emerging technologies, translational science, and innovative services to empower individuals to reach their full potential. For more information, visit <http://www.autismimpact.fund>

About InHealth Ventures:

InHealth Ventures backs founders who are building pioneering tech-enabled healthcare companies that fundamentally impact outcomes, access to and cost of care. The fund invests in early-stage businesses across Europe and the US, with a long-term investment outlook and a focus on helping portfolio companies become truly transformational, global healthcare businesses.
www.inhealth.vc

About AlbionVC:



AlbionVC supports visionary founders with long-term capital and scale-up expertise. Founded in 1996, today it partners with UK early-stage B2B software and healthcare companies. AlbionVC manages c. \$1 billion of venture funds, currently invested in over 50 companies. AlbionVC is the technology investment arm of Albion Capital Group LLP, which is authorised and regulated by the Financial Conduct Authority. www.albion.vc